

Financial Highlights

OPERATING REVENUE ⁽¹⁾

2017	S\$16,711M	-1.5%
2016	S\$16,961M	

EBITDA

2017	S\$4,998M	STABLE
2016	S\$5,013M	

NET PROFIT

2017	S\$3,853M	STABLE
2016	S\$3,871M	

UNDERLYING NET PROFIT

2017	S\$3,915M	+2.9%
2016	S\$3,805M	

FREE CASH FLOW

2017	S\$3,054M	+12.4%
2016	S\$2,718M	

SHAREHOLDER PAYOUT

2017	S\$2,857M	+2.4%
2016	S\$2,789M	

RETURN ON EQUITY

2017	14.5% ⁽²⁾	-1.1 percentage points
2016	15.6%	

RETURN ON INVESTED CAPITAL

2017	11.1% ⁽²⁾	-0.6 percentage point
2016	11.7%	

Constant Currency

NET PROFIT

2017	S\$3,832M	-1.0%
2016	S\$3,871M	

UNDERLYING NET PROFIT

2017	S\$3,894M	+2.3%
2016	S\$3,805M	

NET PROFIT

Contribution by Geography

30%

Singapore ⁽³⁾

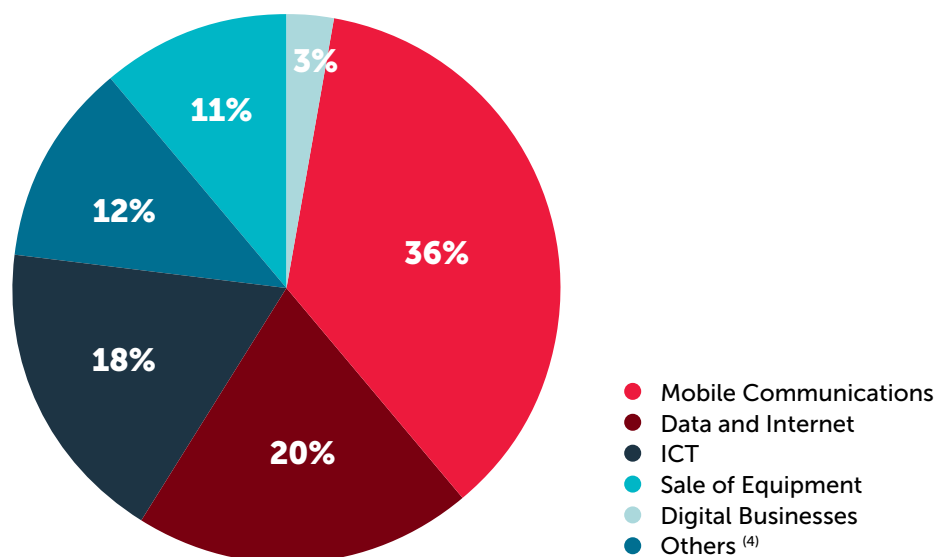
22%

Australia

48%

Regional Associates

REVENUE BREAKDOWN BY PRODUCTS AND SERVICES



SHAREHOLDER PAYOUT

Singtel has a track record of generous shareholder returns.

We pay between 60% and 75% of underlying net profit as ordinary dividends.

For the financial year ended 31 March 2017, the Board has recommended a final ordinary dividend of 10.7 Singapore cents a share. Together with the interim dividend of 6.8 Singapore cents, the total ordinary dividends for the year is 17.5 Singapore cents, unchanged from the previous year. It also represents 73% of the Group's underlying net profit.

Dividend per share (S¢)

2017	17.5
2016	17.5
2015	17.5
2014	16.8
2013	16.8

Notes:

- ⁽¹⁾ Impacted by regulated reduction in Australian mobile termination rates from 1 January 2016. Excluding this, operating revenue would be up 2.0%.
- ⁽²⁾ Based on enlarged equity base, as the Group issued new shares to acquire stakes in the associates.
- ⁽³⁾ Includes losses from Trustwave and Amobee.
- ⁽⁴⁾ Includes National telephone, International telephone and Pay television.