Singtel

Climate-related mandatory disclosures across APAC

Being a multinational company has always meant navigating different regulatory environments but with increasing climate-related mandatory disclosures, the landscape is changing quickly.

Knowing where hidden emissions lie and partnering for regional experience will prepare companies for mandatory disclosures in 2024 and beyond.

Large, listed companies in APAC are required to make climate-related disclosures while adhering to nuances in each country:

China

Unique in the region, Chinese companies will soon need to report on 'double materiality' which discloses risk to the company as well as the impact on people and the planet.[1]

Indonesia

Like the EU Taxonomy, Indonesia has its own 'Green Taxonomy' that categorises sectors as fully aligned or working towards the transition to a low-carbon economy.[2]

Thailand

The Thailand Taxonomy is a regionally defined set of metrics defining company activities' environmental standing.[3]

Australia

This year, mandatory financial disclosures will require companies to report on climate-resilient business models and sustainability transition plans.[4]

Singapore - A leader in the region

The success of Singapore's climate mandates is well known. Companies operating in the country can expect to benefit from:

- 99% corporate adherence to the GRI Standards.[5]
- Mandated Scope 1 to 3 emissions reporting by 2026.[6]
- 25 unicorn companies demonstrating a supportive environment for climate tech innovation.
- Climate tech opportunities with 80 of the world's top 100 technology companies based here.[7]

Digital transformation can reduce emissions and meet standards but companies must be aware of the common pitfalls:

- Hidden emissions in the supply chain due to outsourcing.
- Increasing emissions by expanding processing needs.
- Inefficient data storage leading to greater power use.
- Choosing unsustainable data centres.

The solution: A sustainable partner with a regional reach

Singtel offers deep experience in sustainability frameworks and a blueprint for companies to follow. Mandatory disclosures are just the first step, excelling in sustainability will secure a climate and financially resilient future for companies in our region.

We are Southeast Asia's first telco on CDP 'A List'. Our SBTi-approved targets also bring forward the net zero target to 2045.

Partner with Singtel to build tech-driven sustainable growth across APAC.

Contact us

Sources

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[2] Reuters, 2024, Indonesia's new green investment rulebook includes coal power plants

[3] Bank of Thailand, 2023, Thailand Taxonomy: A Reference Tool for Sustainable Economy

[4] Climateworks Centre, 2023, Mandatory climate-related financial disclosures for Australian companies, explained

[5] GRI Standards, 2022, Climate Reporting in ASEAN State of Corporate Practices

[6] Channel News Asia, 2024, More Singapore businesses will have to report sustainability information, starting with listed firms in 2025

[7] EBD, 2023, How Singapore has become a leading force in tech innovation